

STATEMENT OF CURRENT FUNDS REVENUES AND EXPENSES
12/31/2024

(in thousands)	2024-25			2023-24		
	ORIGINAL BUDGET	REALIZED TO DATE	%	ORIGINAL BUDGET	PRIOR YEAR REALIZED	%
REVENUES						
General Fund						
State Appropriations	\$ 207,437	\$ 114,090	55	\$ 195,060	\$ 107,283	55
Tuition and Charges	248,872	235,895	95	231,208	215,000	93
Noncredit Tuition	6,575	2,796	43	6,777	2,412	36
Investment Income	10,150	12,181	120	1,150	13,433	1168
Governmental Grants and Contracts	58,066	29,611	51	50,029	28,433	57
Sales and Services	27,893	22,459	81	27,519	20,191	73
Total General Fund	558,993	417,032	75	511,743	386,752	76
Restricted Funds	337,597	169,210	50	340,183	150,777	44
Total Operating Revenues	896,590	586,242	65	851,926	537,529	63
Other	105,696			126,303		
Budget Reserve (Nonrecurring)	14,849			14,358		
Total Operating Revenues	\$ 1,017,134			\$ 992,588		
EXPENDITURES BY PROGRAM						
Instruction	\$ 254,371	\$ 110,527	43	\$ 246,171	\$ 108,779	44
Public Service	69,355	35,667	51	45,211	25,548	57
Academic Support	47,538	22,104	46	62,497	21,472	34
Student Services	91,470	34,352	38	78,211	33,122	42
Institutional Support	117,681	45,408	39	110,115	43,627	40
Student Financial Aid	250,157	158,060	63	252,752	134,553	53
Operations & Maintenance	171,714	64,531	38	183,272	55,598	30
Total Expenditures by Program	1,002,286	470,649	47	978,229	422,699	43
Budget Reserve (Nonrecurring)	14,849			14,358		
Total Operating Expenditures	\$ 1,017,134			\$ 992,588		
Operating Revenues in Excess of Expenditures		\$ 115,593			\$ 114,830	

KENTUCKY COMMUNITY AND TECHNICAL COLLEGE SYSTEM

Statements of Net Position

DRAFT

December 31, 2024 and 2023

(amounts in thousands)

	<u>2025</u>	<u>2024</u>
ASSETS		
Current Assets		
Cash and cash equivalents	\$ 372,388	\$ 377,740
Loans, accounts, and pledges receivable, net of bad debt	143,999	125,252
Other current assets	159	1,642
Total current assets	<u>516,546</u>	<u>504,634</u>
Noncurrent Assets		
Restricted cash and cash equivalents	186,168	153,680
Loans and other receivables	2,185	1,359
Endowment investments	103,324	93,641
Other long-term investments	24,220	22,698
Net other postemployment benefit asset	28,125	26,357
Subscription assets, net	5,013	1,544
Leased assets	9,012	10,355
Capital assets, net	806,388	746,700
Total noncurrent assets	<u>1,164,435</u>	<u>1,056,334</u>
Deferred Outflows		
Deferred outflows - pension	13,052	10,152
Deferred outflows - other postemployment benefits	22,777	35,294
Total deferred outflows	<u>35,829</u>	<u>45,446</u>
Total assets and deferred outflows	<u>1,716,810</u>	<u>1,606,414</u>
LIABILITIES		
Current Liabilities		
Accounts payable and accrued expenses	24,427	22,861
Employee withholdings and deposits	1,602	1,560
Compensated absences - current	908	882
Unearned revenue	2,841	3,029
Subscription liabilities - current	1,308	1,125
Leases payable - current	3,225	3,398
Notes payable - current	7,907	7,808
Total current liabilities	<u>42,218</u>	<u>40,663</u>
Noncurrent Liabilities		
Subscription liabilities - noncurrent	4,681	246
Leases payable - noncurrent	4,593	6,063
Notes payable - noncurrent	92,475	103,871
Compensated absences - noncurrent	8,169	7,934
Net pension liability	151,056	156,888
Net other postemployment benefit liability	14,698	41,998
Total noncurrent liabilities	<u>275,672</u>	<u>317,000</u>
Deferred Inflows		
Deferred inflows - pension	11,566	17,251
Deferred inflows - other postemployment benefits	32,770	24,942
Total deferred inflows	<u>44,336</u>	<u>42,193</u>
Total liabilities and deferred inflows	<u>362,226</u>	<u>399,856</u>
NET POSITION		
Net investment in capital	705,393	635,207
Restricted		
Nonexpendable	57,684	54,970
Expendable	272,235	225,332
Unrestricted		
Total net position	<u>\$ 1,354,584</u>	<u>\$ 1,206,558</u>

KENTUCKY COMMUNITY & TECHNICAL COLLEGE SYSTEM

STATEMENT OF CURRENT FUNDS REVENUES AND EXPENDITURES

Unrestricted And Restricted Operating Funds

Ashland Community and Technical College

12/31/2024

(in thousands)	ORIGINAL BUDGET	REALIZED TO DATE	%	PRIOR YEAR BUDGET	PRIOR YEAR REALIZED	%
REVENUES						
State Appropriations	\$ 8,017	\$ 4,429	55	\$ 9,751	\$ 5,363	55
Tuition and Charges	9,390	8,528	91	8,760	8,198	94
Noncredit Tuition	75	26	35	75	33	44
Investment Income	0	0		0	0	
Governmental Grants and Contracts	0	0		0	146	
Sales and Services	964	744	77	945	676	72
Other	4,880	0	0	4,106	0	0
Budget Reserve (Nonrecurring)	650	0		500	0	
System Services and Systemwide Contracts	0	0		-2,100	-1,155	55
Total Unrestricted	23,976	13,727	57	22,037	13,261	60
Restricted Funds	10,307	6,043	59	11,189	5,458	49
Total Revenues and Appropriated Fund Balances	\$ 34,283	\$ 19,770	58	\$ 33,226	\$ 18,719	56
EXPENDITURES BY PROGRAM						
Instruction	\$ 8,640	\$ 4,288	50	\$ 7,952	\$ 4,422	56
Public Service	18	1	6	6	0	0
Academic Support	1,421	794	56	1,277	617	48
Student Services	3,147	1,656	53	2,881	1,600	56
Institutional Support	3,206	1,372	43	3,530	1,486	42
Student Financial Aid	9,464	5,701	60	10,227	4,925	48
Operations & Maintenance	7,737	4,398	57	6,853	1,636	24
Total Expenditures by Program	33,633	18,210	54	32,726	14,686	45
Budget Reserve (Nonrecurring)	650	0		500	0	
Total Expenditures and Budget Reserve	\$ 34,283	\$ 18,210	53	\$ 33,226	\$ 14,686	44
Revenues in Excess of Expenditures		\$ 1,560			\$ 4,033	

KENTUCKY COMMUNITY & TECHNICAL COLLEGE SYSTEM

STATEMENT OF CURRENT FUNDS REVENUES AND EXPENDITURES

Unrestricted And Restricted Operating Funds

Big Sandy Community and Technical College

12/31/2024

(in thousands)	ORIGINAL BUDGET	REALIZED TO DATE	%	PRIOR YEAR BUDGET	PRIOR YEAR REALIZED	%
REVENUES						
State Appropriations	\$ 8,068	\$ 4,463	55	\$ 10,095	\$ 5,552	55
Tuition and Charges	8,738	7,952	91	8,917	7,562	85
Noncredit Tuition	300	115	38	220	114	52
Investment Income	0	0		0	0	
Governmental Grants and Contracts	0	0		0	0	
Sales and Services	1,091	707	65	1,003	734	73
Other	1,801	0	0	1,069	0	0
Budget Reserve (Nonrecurring)	639	0		639	0	
System Services and Systemwide Contracts	0	0		-1,811	-996	55
Total Unrestricted	20,637	13,237	64	20,132	12,966	64
Restricted Funds	18,429	7,069	38	19,273	7,125	37
Total Revenues and Appropriated Fund Balances	\$ 39,066	\$ 20,306	52	\$ 39,405	\$ 20,091	51
EXPENDITURES BY PROGRAM						
Instruction	\$ 12,684	\$ 5,047	40	\$ 11,750	\$ 5,719	49
Public Service	409	149	36	608	430	71
Academic Support	910	621	68	1,312	749	57
Student Services	4,850	1,464	30	3,065	1,408	46
Institutional Support	3,814	1,588	42	3,966	1,768	45
Student Financial Aid	12,202	6,193	51	14,660	5,558	38
Operations & Maintenance	3,559	2,025	57	3,405	1,946	57
Total Expenditures by Program	38,428	17,087	44	38,766	17,578	45
Budget Reserve (Nonrecurring)	639	0		639	0	
Total Expenditures and Budget Reserve	\$ 39,066	\$ 17,087	44	\$ 39,405	\$ 17,578	45
Revenues in Excess of Expenditures		\$ 3,219			\$ 2,513	

KENTUCKY COMMUNITY & TECHNICAL COLLEGE SYSTEM

STATEMENT OF CURRENT FUNDS REVENUES AND EXPENDITURES

Unrestricted And Restricted Operating Funds

Bluegrass Community and Technical College

12/31/2024

(in thousands)	ORIGINAL BUDGET	REALIZED TO DATE	%	PRIOR YEAR BUDGET	PRIOR YEAR REALIZED	%
REVENUES						
State Appropriations	\$ 14,939	\$ 8,412	56	\$ 22,371	\$ 12,304	55
Tuition and Charges	37,189	37,573	101	33,690	34,112	101
Noncredit Tuition	580	240	41	580	103	18
Investment Income	0	0		0	0	
Governmental Grants and Contracts	0	0		0	0	
Sales and Services	3,761	3,528	94	3,719	3,009	81
Other	3,270	0	0	17,844	0	0
Budget Reserve (Nonrecurring)	1,564	0		1,453	0	
System Services and Systemwide Contracts	0	0		-7,637	-4,200	55
Total Unrestricted	61,303	49,753	81	72,020	45,328	63
Restricted Funds	33,927	22,722	67	34,381	20,897	61
Total Revenues and Appropriated Fund Balances	\$ 95,230	\$ 72,475	76	\$ 106,399	\$ 66,225	62
EXPENDITURES BY PROGRAM						
Instruction	\$ 28,870	\$ 14,867	51	\$ 28,448	\$ 13,809	49
Public Service	32	12	38	32	15	47
Academic Support	4,885	2,016	41	4,635	1,871	40
Student Services	11,652	5,687	49	10,846	5,561	51
Institutional Support	10,964	4,024	37	9,905	4,447	45
Student Financial Aid	29,889	21,822	73	29,906	18,192	61
Operations & Maintenance	7,374	3,622	49	21,174	6,184	29
Total Expenditures by Program	93,666	52,050	56	104,946	50,079	48
Budget Reserve (Nonrecurring)	1,564	0		1,453	0	
Total Expenditures and Budget Reserve	\$ 95,230	\$ 52,050	55	\$ 106,399	\$ 50,079	47
Revenues in Excess of Expenditures		\$ 20,425			\$ 16,146	

KENTUCKY COMMUNITY & TECHNICAL COLLEGE SYSTEM

STATEMENT OF CURRENT FUNDS REVENUES AND EXPENDITURES

Unrestricted And Restricted Operating Funds

Elizabethtown Community and Technical College

12/31/2024

(in thousands)	ORIGINAL BUDGET	REALIZED TO DATE	%	PRIOR YEAR BUDGET	PRIOR YEAR REALIZED	%
REVENUES						
State Appropriations	\$ 10,066	\$ 5,993	60	\$ 14,018	\$ 8,095	58
Tuition and Charges	20,583	19,666	96	17,901	18,445	103
Noncredit Tuition	480	252	52	607	225	37
Investment Income	0	0		0	0	
Governmental Grants and Contracts	0	0		0	0	
Sales and Services	1,993	1,866	94	1,719	1,735	101
Other	11,464	0	0	21,201	0	0
Budget Reserve (Nonrecurring)	920	0		835	0	
System Services and Systemwide Contracts	0	0		-4,090	-2,249	55
Total Unrestricted	45,506	27,777	61	52,191	26,251	50
Restricted Funds	21,892	11,834	54	19,051	9,432	50
Total Revenues and Appropriated Fund Balances	\$ 67,398	\$ 39,611	59	\$ 71,242	\$ 35,683	50
EXPENDITURES BY PROGRAM						
Instruction	\$ 22,257	\$ 7,067	32	\$ 17,734	\$ 7,104	40
Public Service	130	9	7	83	21	25
Academic Support	1,655	774	47	2,490	741	30
Student Services	7,119	2,671	38	5,206	2,518	48
Institutional Support	7,351	2,682	36	10,478	2,389	23
Student Financial Aid	18,243	13,321	73	17,729	10,756	61
Operations & Maintenance	9,725	2,293	24	16,687	3,256	20
Total Expenditures by Program	66,480	28,817	43	70,407	26,785	38
Budget Reserve (Nonrecurring)	920	0		835	0	
Total Expenditures and Budget Reserve	\$ 67,398	\$ 28,817	43	\$ 71,242	\$ 26,785	38
Revenues in Excess of Expenditures		\$ 10,794			\$ 8,898	

KENTUCKY COMMUNITY & TECHNICAL COLLEGE SYSTEM

STATEMENT OF CURRENT FUNDS REVENUES AND EXPENDITURES

Unrestricted And Restricted Operating Funds

Gateway Community and Technical College

12/31/2024

(in thousands)	ORIGINAL BUDGET	REALIZED TO DATE	%	PRIOR YEAR BUDGET	PRIOR YEAR REALIZED	%
REVENUES						
State Appropriations	\$ 7,892	\$ 4,381	56	\$ 11,059	\$ 6,083	55
Tuition and Charges	16,121	15,949	99	15,222	13,758	90
Noncredit Tuition	610	247	40	575	220	38
Investment Income	0	0		0	0	
Governmental Grants and Contracts	0	0		0	0	
Sales and Services	1,401	1,231	88	1,226	1,074	88
Other	1,297	0	0	1,198	0	0
Budget Reserve (Nonrecurring)	739	0		701	0	
System Services and Systemwide Contracts	0	0		-3,170	-1,744	55
Total Unrestricted	28,060	21,808	78	26,811	19,391	72
Restricted Funds	13,264	8,320	63	12,878	6,896	54
Total Revenues and Appropriated Fund Balances	\$ 41,325	\$ 30,128	73	\$ 39,689	\$ 26,287	66
EXPENDITURES BY PROGRAM						
Instruction	\$ 12,980	\$ 6,872	53	\$ 12,524	\$ 6,341	51
Public Service	0	13		15	0	0
Academic Support	3,523	1,520	43	3,107	1,371	44
Student Services	4,510	2,530	56	4,371	2,402	55
Institutional Support	4,185	1,754	42	4,066	2,199	54
Student Financial Aid	12,122	9,270	76	11,801	7,247	61
Operations & Maintenance	3,266	1,847	57	3,104	1,572	51
Total Expenditures by Program	40,586	23,806	59	38,988	21,132	54
Budget Reserve (Nonrecurring)	739	0		701	0	
Total Expenditures and Budget Reserve	\$ 41,325	\$ 23,806	58	\$ 39,689	\$ 21,132	53
Revenues in Excess of Expenditures		\$ 6,322			\$ 5,155	

KENTUCKY COMMUNITY & TECHNICAL COLLEGE SYSTEM

STATEMENT OF CURRENT FUNDS REVENUES AND EXPENDITURES

Unrestricted And Restricted Operating Funds

Hazard Community and Technical College

12/31/2024

(in thousands)	ORIGINAL BUDGET	REALIZED TO DATE	%	PRIOR YEAR BUDGET	PRIOR YEAR REALIZED	%
REVENUES						
State Appropriations	\$ 9,354	\$ 5,180	55	\$ 11,417	\$ 6,281	55
Tuition and Charges	8,844	7,671	87	8,855	7,415	84
Noncredit Tuition	40	44	110	60	12	20
Investment Income	0	0		0	0	
Governmental Grants and Contracts	0	0		0	0	
Sales and Services	532	721	136	1,091	763	70
Other	6,175	0	0	5,125	0	0
Budget Reserve (Nonrecurring)	555	0		555	0	
System Services and Systemwide Contracts	0	0		-1,921	-1,057	55
Total Unrestricted	25,500	13,616	53	25,182	13,414	53
Restricted Funds	24,939	7,627	31	22,651	6,191	27
Total Revenues and Appropriated Fund Balances	\$ 50,440	\$ 21,243	42	\$ 47,833	\$ 19,605	41
EXPENDITURES BY PROGRAM						
Instruction	\$ 10,280	\$ 4,381	43	\$ 11,383	\$ 4,202	37
Public Service	132	63	48	136	27	20
Academic Support	2,578	1,081	42	2,359	1,116	47
Student Services	6,295	2,030	32	3,773	1,618	43
Institutional Support	5,369	1,683	31	5,698	1,884	33
Student Financial Aid	11,490	5,520	48	11,203	5,390	48
Operations & Maintenance	13,740	2,922	21	12,727	1,889	15
Total Expenditures by Program	49,884	17,680	35	47,279	16,126	34
Budget Reserve (Nonrecurring)	555	0		555	0	
Total Expenditures and Budget Reserve	\$ 50,440	\$ 17,680	35	\$ 47,833	\$ 16,126	34
Revenues in Excess of Expenditures		\$ 3,563			\$ 3,479	

KENTUCKY COMMUNITY & TECHNICAL COLLEGE SYSTEM

STATEMENT OF CURRENT FUNDS REVENUES AND EXPENDITURES

Unrestricted And Restricted Operating Funds

Henderson Community College

12/31/2024

(in thousands)	ORIGINAL BUDGET	REALIZED TO DATE	%	PRIOR YEAR BUDGET	PRIOR YEAR REALIZED	%
REVENUES						
State Appropriations	\$ 3,450	\$ 1,898	55	\$ 4,594	\$ 2,527	55
Tuition and Charges	4,344	4,543	105	3,850	4,024	105
Noncredit Tuition	110	48	44	80	44	55
Investment Income	0	0		0	0	
Governmental Grants and Contracts	0	0		85	0	0
Sales and Services	659	370	56	431	387	90
Other	1,000	0	0	900	0	0
Budget Reserve (Nonrecurring)	234	0		253	0	
System Services and Systemwide Contracts	0	0		-862	-474	55
Total Unrestricted	9,797	6,859	70	9,331	6,508	70
Restricted Funds	4,872	2,709	56	5,127	2,404	47
Total Revenues and Appropriated Fund Balances	\$ 14,668	\$ 9,568	65	\$ 14,458	\$ 8,912	62
EXPENDITURES BY PROGRAM						
Instruction	\$ 3,766	\$ 1,958	52	\$ 3,439	\$ 1,893	55
Public Service	225	98	44	220	72	33
Academic Support	639	321	50	623	307	49
Student Services	1,037	578	56	1,010	497	49
Institutional Support	1,882	812	43	1,793	800	45
Student Financial Aid	4,602	2,840	62	5,109	2,427	48
Operations & Maintenance	2,284	747	33	2,011	689	34
Total Expenditures by Program	14,435	7,354	51	14,205	6,685	47
Budget Reserve (Nonrecurring)	234	0		253	0	
Total Expenditures and Budget Reserve	\$ 14,668	\$ 7,354	50	\$ 14,458	\$ 6,685	46
Revenues in Excess of Expenditures		\$ 2,214			\$ 2,227	

KENTUCKY COMMUNITY & TECHNICAL COLLEGE SYSTEM

STATEMENT OF CURRENT FUNDS REVENUES AND EXPENDITURES

Unrestricted And Restricted Operating Funds

Hopkinsville Community College

12/31/2024

(in thousands)	ORIGINAL BUDGET	REALIZED TO DATE	%	PRIOR YEAR BUDGET	PRIOR YEAR REALIZED	%
REVENUES						
State Appropriations	\$ 5,685	\$ 3,127	55	\$ 7,225	\$ 3,974	55
Tuition and Charges	7,651	7,284	95	7,311	6,132	84
Noncredit Tuition	55	14	25	95	13	14
Investment Income	0	0		0	0	
Governmental Grants and Contracts	0	0		0	0	
Sales and Services	858	754	88	756	539	71
Other	1,701	0	0	4,106	0	0
Budget Reserve (Nonrecurring)	401	0		392	0	
System Services and Systemwide Contracts	0	0		-1,488	-818	55
Total Unrestricted	16,351	11,179	68	18,397	9,840	53
Restricted Funds	11,686	5,416	46	11,627	4,378	38
Total Revenues and Appropriated Fund Balances	\$ 28,037	\$ 16,595	59	\$ 30,025	\$ 14,218	47
EXPENDITURES BY PROGRAM						
Instruction	\$ 8,566	\$ 3,987	47	\$ 8,274	\$ 3,207	39
Public Service	16	4	25	16	4	25
Academic Support	1,393	443	32	1,418	518	37
Student Services	2,753	1,476	54	2,591	1,258	49
Institutional Support	4,004	1,357	34	4,880	1,420	29
Student Financial Aid	8,397	4,819	57	8,582	4,059	47
Operations & Maintenance	2,508	996	40	3,873	878	23
Total Expenditures by Program	27,637	13,082	47	29,634	11,344	38
Budget Reserve (Nonrecurring)	401	0		392	0	
Total Expenditures and Budget Reserve	\$ 28,037	\$ 13,082	47	\$ 30,025	\$ 11,344	38
Revenues in Excess of Expenditures		\$ 3,513			\$ 2,874	

KENTUCKY COMMUNITY & TECHNICAL COLLEGE SYSTEM

STATEMENT OF CURRENT FUNDS REVENUES AND EXPENDITURES

Unrestricted And Restricted Operating Funds

Jefferson Community and Technical College

12/31/2024

(in thousands)	ORIGINAL BUDGET	REALIZED TO DATE	%	PRIOR YEAR BUDGET	PRIOR YEAR REALIZED	%
REVENUES						
State Appropriations	\$ 18,037	\$ 10,189	56	\$ 25,040	\$ 13,772	55
Tuition and Charges	37,173	34,016	92	34,853	31,063	89
Noncredit Tuition	100	147	147	75	35	47
Investment Income	0	0		0	0	
Governmental Grants and Contracts	0	0		0	0	
Sales and Services	3,134	2,656	85	3,169	2,417	76
Other	0	0		1,000	0	0
Budget Reserve (Nonrecurring)	1,656	0		1,575	0	
System Services and Systemwide Contracts	0	0		-7,398	-4,069	55
Total Unrestricted	60,100	47,008	78	58,314	43,218	74
Restricted Funds	35,916	19,587	55	36,831	16,174	44
Total Revenues and Appropriated Fund Balances	\$ 96,017	\$ 66,595	69	\$ 95,144	\$ 59,392	62
EXPENDITURES BY PROGRAM						
Instruction	\$ 26,677	\$ 12,644	47	\$ 26,805	\$ 12,221	46
Public Service	52	0	0	23	0	0
Academic Support	5,196	2,784	54	4,186	2,305	55
Student Services	8,563	4,705	55	8,541	4,003	47
Institutional Support	9,363	4,129	44	9,619	4,949	51
Student Financial Aid	35,452	21,054	59	34,704	18,354	53
Operations & Maintenance	9,058	5,530	61	9,692	5,400	56
Total Expenditures by Program	94,361	50,846	54	93,570	47,232	50
Budget Reserve (Nonrecurring)	1,656	0		1,575	0	
Total Expenditures and Budget Reserve	\$ 96,017	\$ 50,846	53	\$ 95,144	\$ 47,232	50
Revenues in Excess of Expenditures		\$ 15,749			\$ 12,160	

KENTUCKY COMMUNITY & TECHNICAL COLLEGE SYSTEM

STATEMENT OF CURRENT FUNDS REVENUES AND EXPENDITURES

Unrestricted And Restricted Operating Funds

Madisonville Community College

12/31/2024

(in thousands)	ORIGINAL BUDGET	REALIZED TO DATE	%	PRIOR YEAR BUDGET	PRIOR YEAR REALIZED	%
REVENUES						
State Appropriations	\$ 7,040	\$ 3,932	56	\$ 9,436	\$ 5,190	55
Tuition and Charges	10,868	9,687	89	10,520	9,209	88
Noncredit Tuition	100	52	52	100	47	47
Investment Income	0	0		0	0	
Governmental Grants and Contracts	0	0		0	0	
Sales and Services	1,316	972	74	1,267	945	75
Other	3,150	0	0	3,150	0	0
Budget Reserve (Nonrecurring)	625	0		700	0	
System Services and Systemwide Contracts	0	0		-2,123	-1,167	55
Total Unrestricted	23,099	14,643	63	23,050	14,224	62
Restricted Funds	12,616	6,793	54	13,004	6,546	50
Total Revenues and Appropriated Fund Balances	\$ 35,716	\$ 21,436	60	\$ 36,054	\$ 20,770	58
EXPENDITURES BY PROGRAM						
Instruction	\$ 13,479	\$ 5,742	43	\$ 13,270	\$ 6,110	46
Public Service	523	290	55	566	342	60
Academic Support	1,854	916	49	2,391	922	39
Student Services	3,511	1,825	52	3,471	1,754	51
Institutional Support	3,007	1,156	38	2,872	1,191	41
Student Financial Aid	8,978	6,136	68	9,017	5,276	59
Operations & Maintenance	3,738	1,264	34	3,767	1,174	31
Total Expenditures by Program	35,090	17,329	49	35,354	16,769	47
Budget Reserve (Nonrecurring)	625	0		700	0	
Total Expenditures and Budget Reserve	\$ 35,716	\$ 17,329	49	\$ 36,054	\$ 16,769	47
Revenues in Excess of Expenditures		\$ 4,107			\$ 4,001	

KENTUCKY COMMUNITY & TECHNICAL COLLEGE SYSTEM

STATEMENT OF CURRENT FUNDS REVENUES AND EXPENDITURES

Unrestricted And Restricted Operating Funds

Maysville Community and Technical College

12/31/2024

(in thousands)	ORIGINAL BUDGET	REALIZED TO DATE	%	PRIOR YEAR BUDGET	PRIOR YEAR REALIZED	%
REVENUES						
State Appropriations	\$ 7,582	\$ 4,201	55	\$ 9,707	\$ 5,339	55
Tuition and Charges	12,425	11,703	94	11,512	11,147	97
Noncredit Tuition	121	44	36	120	106	88
Investment Income	0	0		0	0	
Governmental Grants and Contracts	0	0		0	0	
Sales and Services	1,104	956	87	1,083	878	81
Other	1,172	0	0	589	0	0
Budget Reserve (Nonrecurring)	600	0		575	0	
System Services and Systemwide Contracts	0	0		-2,092	-1,151	55
Total Unrestricted	23,004	16,904	73	21,494	16,319	76
Restricted Funds	14,074	8,300	59	13,597	7,413	55
Total Revenues and Appropriated Fund Balances	\$ 37,078	\$ 25,204	68	\$ 35,091	\$ 23,732	68
EXPENDITURES BY PROGRAM						
Instruction	\$ 11,992	\$ 5,319	44	\$ 11,071	\$ 5,426	49
Public Service	0	2		0	0	
Academic Support	1,120	447	40	766	378	49
Student Services	3,811	2,268	60	3,145	1,920	61
Institutional Support	3,724	1,439	39	4,071	1,630	40
Student Financial Aid	13,094	8,494	65	12,912	7,638	59
Operations & Maintenance	2,738	1,416	52	2,552	1,247	49
Total Expenditures by Program	36,479	19,385	53	34,517	18,239	53
Budget Reserve (Nonrecurring)	600	0		575	0	
Total Expenditures and Budget Reserve	\$ 37,078	\$ 19,385	52	\$ 35,091	\$ 18,239	52
Revenues in Excess of Expenditures		\$ 5,819			\$ 5,493	

KENTUCKY COMMUNITY & TECHNICAL COLLEGE SYSTEM

STATEMENT OF CURRENT FUNDS REVENUES AND EXPENDITURES

Unrestricted And Restricted Operating Funds

Owensboro Community and Technical College

12/31/2024

(in thousands)	ORIGINAL BUDGET	REALIZED TO DATE	%	PRIOR YEAR BUDGET	PRIOR YEAR REALIZED	%
REVENUES						
State Appropriations	\$ 7,463	\$ 4,249	57	\$ 10,244	\$ 5,634	55
Tuition and Charges	14,596	14,127	97	14,111	12,684	90
Noncredit Tuition	625	367	59	669	301	45
Investment Income	0	0		0	0	
Governmental Grants and Contracts	0	0		0	0	
Sales and Services	1,576	1,259	80	1,505	1,063	71
Other	2,542	0	0	2,525	0	0
Budget Reserve (Nonrecurring)	662	0		648	0	
System Services and Systemwide Contracts	0	0		-2,742	-1,508	55
Total Unrestricted	27,464	20,002	73	26,960	18,174	67
Restricted Funds	42,482	10,680	25	50,791	10,890	21
Total Revenues and Appropriated Fund Balances	\$ 69,947	\$ 30,682	44	\$ 77,751	\$ 29,064	37
EXPENDITURES BY PROGRAM						
Instruction	\$ 17,852	\$ 6,733	38	\$ 22,928	\$ 8,551	37
Public Service	317	176	56	299	132	44
Academic Support	5,064	2,404	47	19,762	2,759	14
Student Services	2,531	1,305	52	2,536	1,282	51
Institutional Support	6,847	1,706	25	7,320	1,699	23
Student Financial Aid	11,483	8,335	73	11,525	7,264	63
Operations & Maintenance	25,190	3,360	13	12,734	1,855	15
Total Expenditures by Program	69,284	24,019	35	77,104	23,542	31
Budget Reserve (Nonrecurring)	662	0		648	0	
Total Expenditures and Budget Reserve	\$ 69,947	\$ 24,019	34	\$ 77,751	\$ 23,542	30
Revenues in Excess of Expenditures		\$ 6,663			\$ 5,522	

KENTUCKY COMMUNITY & TECHNICAL COLLEGE SYSTEM

STATEMENT OF CURRENT FUNDS REVENUES AND EXPENDITURES

Unrestricted And Restricted Operating Funds

Somerset Community College

12/31/2024

(in thousands)	ORIGINAL BUDGET	REALIZED TO DATE	%	PRIOR YEAR BUDGET	PRIOR YEAR REALIZED	%
REVENUES						
State Appropriations	\$ 11,690	\$ 6,435	55	\$ 14,675	\$ 8,071	55
Tuition and Charges	19,293	18,907	98	17,995	17,089	95
Noncredit Tuition	547	421	77	547	230	42
Investment Income	0	0		0	0	
Governmental Grants and Contracts	0	21		0	0	
Sales and Services	2,138	1,641	77	2,104	1,497	71
Other	2,879	0	0	3,658	0	0
Budget Reserve (Nonrecurring)	930	0		889	0	
System Services and Systemwide Contracts	0	0		-3,027	-1,665	55
Total Unrestricted	37,477	27,425	73	36,841	25,222	68
Restricted Funds	29,933	15,815	53	27,985	13,784	49
Total Revenues and Appropriated Fund Balances	\$ 67,410	\$ 43,240	64	\$ 64,827	\$ 39,006	60
EXPENDITURES BY PROGRAM						
Instruction	\$ 22,576	\$ 9,348	41	\$ 20,105	\$ 9,154	46
Public Service	69	19	28	51	24	47
Academic Support	4,069	1,790	44	3,938	1,781	45
Student Services	5,925	3,091	52	5,660	2,825	50
Institutional Support	5,880	2,289	39	5,099	2,291	45
Student Financial Aid	22,871	15,058	66	23,131	12,468	54
Operations & Maintenance	5,090	2,583	51	5,956	3,280	55
Total Expenditures by Program	66,480	34,178	51	63,940	31,823	50
Budget Reserve (Nonrecurring)	930	0		889	0	
Total Expenditures and Budget Reserve	\$ 67,410	\$ 34,178	51	\$ 64,827	\$ 31,823	49
Revenues in Excess of Expenditures		\$ 9,062			\$ 7,183	

KENTUCKY COMMUNITY & TECHNICAL COLLEGE SYSTEM

STATEMENT OF CURRENT FUNDS REVENUES AND EXPENDITURES

Unrestricted And Restricted Operating Funds

Southcentral Kentucky Community and Technical College

12/31/2024

(in thousands)	ORIGINAL BUDGET	REALIZED TO DATE	%	PRIOR YEAR BUDGET	PRIOR YEAR REALIZED	%
REVENUES						
State Appropriations	\$ 8,392	\$ 4,755	57	\$ 11,350	\$ 6,276	55
Tuition and Charges	17,624	16,645	94	15,161	14,461	95
Noncredit Tuition	1,323	335	25	1,550	408	26
Investment Income	0	0		0	0	
Governmental Grants and Contracts	0	0		0	0	
Sales and Services	1,323	1,234	93	1,135	1,028	91
Other	8,000	0	0	7,000	0	0
Budget Reserve (Nonrecurring)	781	0		796	0	
System Services and Systemwide Contracts	0	0		-2,809	-1,545	55
Total Unrestricted	37,443	22,969	61	34,183	20,628	60
Restricted Funds	18,566	10,850	58	16,469	8,850	54
Total Revenues and Appropriated Fund Balances	\$ 56,008	\$ 33,819	60	\$ 50,651	\$ 29,478	58
EXPENDITURES BY PROGRAM						
Instruction	\$ 14,525	\$ 6,754	46	\$ 12,080	\$ 6,225	52
Public Service	2	0	0	1	0	0
Academic Support	1,346	690	51	1,241	669	54
Student Services	6,096	1,876	31	4,169	1,954	47
Institutional Support	6,341	2,679	42	5,715	2,867	50
Student Financial Aid	15,130	12,272	81	16,417	9,455	58
Operations & Maintenance	11,788	2,172	18	10,233	2,965	29
Total Expenditures by Program	55,228	26,443	48	49,856	24,135	48
Budget Reserve (Nonrecurring)	781	0		796	0	
Total Expenditures and Budget Reserve	\$ 56,008	\$ 26,443	47	\$ 50,651	\$ 24,135	48
Revenues in Excess of Expenditures		\$ 7,376			\$ 5,343	

KENTUCKY COMMUNITY & TECHNICAL COLLEGE SYSTEM

STATEMENT OF CURRENT FUNDS REVENUES AND EXPENDITURES

Unrestricted And Restricted Operating Funds

Southeast Kentucky Community and Technical College

12/31/2024

(in thousands)	ORIGINAL BUDGET	REALIZED TO DATE	%	PRIOR YEAR BUDGET	PRIOR YEAR REALIZED	%
REVENUES						
State Appropriations	\$ 7,663	\$ 4,205	55	\$ 9,613	\$ 5,309	55
Tuition and Charges	10,511	9,097	87	9,028	8,417	93
Noncredit Tuition	165	12	7	90	102	113
Investment Income	0	0		0	0	
Governmental Grants and Contracts	0	0		0	0	
Sales and Services	1,095	847	77	942	872	93
Other	505	0	0	2,000	0	0
Budget Reserve (Nonrecurring)	545	0		509	0	
System Services and Systemwide Contracts	0	0		-1,665	-916	55
Total Unrestricted	20,484	14,161	69	20,517	13,784	67
Restricted Funds	14,358	8,180	57	15,440	6,969	45
Total Revenues and Appropriated Fund Balances	\$ 34,842	\$ 22,341	64	\$ 35,956	\$ 20,753	58
EXPENDITURES BY PROGRAM						
Instruction	\$ 10,029	\$ 4,676	47	\$ 10,046	\$ 4,739	47
Public Service	123	129	105	108	61	56
Academic Support	2,804	1,285	46	2,654	1,291	49
Student Services	3,574	1,861	52	3,456	1,727	50
Institutional Support	3,101	1,302	42	3,341	1,545	46
Student Financial Aid	11,231	7,114	63	11,168	6,165	55
Operations & Maintenance	3,435	1,704	50	4,674	1,898	41
Total Expenditures by Program	34,297	18,071	53	35,447	17,426	49
Budget Reserve (Nonrecurring)	545	0		509	0	
Total Expenditures and Budget Reserve	\$ 34,842	\$ 18,071	52	\$ 35,956	\$ 17,426	48
Revenues in Excess of Expenditures		\$ 4,270			\$ 3,327	

KENTUCKY COMMUNITY & TECHNICAL COLLEGE SYSTEM

STATEMENT OF CURRENT FUNDS REVENUES AND EXPENDITURES

Unrestricted And Restricted Operating Funds

West Kentucky Community and Technical College

12/31/2024

(in thousands)	ORIGINAL BUDGET	REALIZED TO DATE	%	PRIOR YEAR BUDGET	PRIOR YEAR REALIZED	%
REVENUES						
State Appropriations	\$ 9,331	\$ 5,169	55	\$ 12,596	\$ 6,928	55
Tuition and Charges	13,522	12,543	93	13,522	12,363	91
Noncredit Tuition	700	96	14	697	119	17
Investment Income	0	0		0	0	
Governmental Grants and Contracts	1	0	0	1	0	0
Sales and Services	2,281	996	44	2,066	1,070	52
Other	5,111	0	0	4,269	0	0
Budget Reserve (Nonrecurring)	1,009	0		1,009	0	
System Services and Systemwide Contracts	0	0		-2,861	-1,573	55
Total Unrestricted	31,955	18,804	59	31,299	18,907	60
Restricted Funds	16,492	8,582	52	16,546	7,618	46
Total Revenues and Appropriated Fund Balances	\$ 48,447	\$ 27,386	57	\$ 47,846	\$ 26,525	55
EXPENDITURES BY PROGRAM						
Instruction	\$ 16,897	\$ 6,912	41	\$ 16,847	\$ 7,036	42
Public Service	833	329	39	767	324	42
Academic Support	1,020	523	51	1,489	525	35
Student Services	3,335	1,514	45	3,789	1,545	41
Institutional Support	4,247	1,515	36	3,924	1,690	43
Student Financial Aid	14,815	8,090	55	14,805	7,388	50
Operations & Maintenance	6,293	3,287	52	5,216	2,627	50
Total Expenditures by Program	47,440	22,170	47	46,837	21,135	45
Budget Reserve (Nonrecurring)	1,009	0		1,009	0	
Total Expenditures and Budget Reserve	\$ 48,447	\$ 22,170	46	\$ 47,846	\$ 21,135	44
Revenues in Excess of Expenditures		\$ 5,216			\$ 5,390	

KENTUCKY COMMUNITY & TECHNICAL COLLEGE SYSTEM

STATEMENT OF CURRENT FUNDS REVENUES AND EXPENDITURES

Unrestricted And Restricted Operating Funds

Fire Commission and Training

12/31/2024

(in thousands)	ORIGINAL BUDGET	REALIZED TO DATE	%	PRIOR YEAR BUDGET	PRIOR YEAR REALIZED	%
REVENUES						
State Appropriations	\$ 1,870	\$ 1,028	55	\$ 1,870	\$ 1,028	55
Tuition and Charges	0	0		0	0	
Noncredit Tuition	500	197	39	500	153	31
Investment Income	150	1,359	906	150	1,133	755
Governmental Grants and Contracts	58,065	29,526	51	49,943	28,238	57
Sales and Services	0	108		0	89	
Other	42,091	0	0	32,574	0	0
Budget Reserve (Nonrecurring)	166	0		155	0	
System Services and Systemwide Contracts	0	0		0	0	
Total Unrestricted	102,842	32,218	31	85,192	30,641	36
Restricted Funds	0	0		0	7	
Total Revenues and Appropriated Fund Balances	\$ 102,842	\$ 32,218	31	\$ 85,192	\$ 30,648	36
EXPENDITURES BY PROGRAM						
Instruction	\$ 7,806	\$ 3,476	45	\$ 7,761	\$ 2,986	38
Public Service	66,452	34,367	52	42,259	24,088	57
Academic Support	7	7	100	6	6	100
Student Services	17	17	100	22	22	100
Institutional Support	317	74	23	392	80	20
Student Financial Aid	0	0		0	0	
Operations & Maintenance	28,077	1,284	5	34,597	2,047	6
Total Expenditures by Program	102,676	39,225	38	85,037	29,229	34
Budget Reserve (Nonrecurring)	166	0		155	0	
Total Expenditures and Budget Reserve	\$ 102,842	\$ 39,225	38	\$ 85,192	\$ 29,229	34
Revenues in Excess of Expenditures		\$ -7,007			\$ 1,419	

KENTUCKY COMMUNITY & TECHNICAL COLLEGE SYSTEM

STATEMENT OF CURRENT FUNDS REVENUES AND EXPENDITURES

Unrestricted And Restricted Operating Funds

Systemwide Operations and Support Programs

12/31/2024

(in thousands)	ORIGINAL BUDGET	REALIZED TO DATE	%	PRIOR YEAR BUDGET	PRIOR YEAR REALIZED	%
REVENUES						
State Appropriations	\$ 60,899	\$ 32,044	53	\$ 0	\$ -442	
Tuition and Charges	0	4		0	-1,078	
Noncredit Tuition	144	138	96	136	146	107
Investment Income	10,000	10,822	108	1,000	12,300	1230
Governmental Grants and Contracts	0	64		0	50	
Sales and Services	2,664	1,734	65	3,359	1,273	38
Other	8,658	0	0	13,989	0	0
Budget Reserve (Nonrecurring)	2,174	0		2,174	0	
System Services and Systemwide Contracts	0	0		47,796	24,006	50
Total Unrestricted	84,539	44,806	53	68,454	36,255	53
Restricted Funds	13,844	8,682	63	13,345	9,745	73
Total Revenues and Appropriated Fund Balances	\$ 98,382	\$ 53,488	54	\$ 81,799	\$ 46,000	56
EXPENDITURES BY PROGRAM						
Instruction	\$ 4,496	\$ 194	4	\$ 3,756	\$ -656	-17
Public Service	22	7	32	22	7	32
Academic Support	8,054	3,689	46	8,843	3,546	40
Student Services	12,746	-2,202	-17	9,680	-772	-8
Institutional Support	34,080	13,847	41	23,446	9,291	40
Student Financial Aid	10,694	2,022	19	9,860	1,989	20
Operations & Maintenance	26,115	23,080	88	24,019	15,053	63
Total Expenditures by Program	96,207	40,637	42	79,626	28,458	36
Budget Reserve (Nonrecurring)	2,174	0		2,174	0	
Total Expenditures and Budget Reserve	\$ 98,382	\$ 40,637	41	\$ 81,799	\$ 28,458	35
Revenues in Excess of Expenditures		\$ 12,851			\$ 17,542	